

BusinessCenter21 Correlation to:

Minnesota – *Content Standards Economics and Business*

Instructional Units

Introduction Unit

Accounting

Business Law

Economics & Personal Finance

Entrepreneurship

International Business

Management

Marketing



BusinessCenter21



APPLIED EDUCATIONAL SYSTEMS, Inc.

800-220-2175

www.aeseducation.com

Content Standards Economics and Business	BusinessCenter21 Course	Introduction Unit	Marketing	Business Law	Economics & Finance	Accounting	Intl. Business	Management	Entrepreneurship
1. Natural and Managed Systems: A student shall develop and communicate a resource management plan involving natural and managed systems by:									
A. demonstrating understanding of the interaction and interdependence of natural and managed systems, including natural ecosystems, and human-managed systems;	✓		●				●	●	●
B. describing the biological, physical, and human characteristics of the system;	✓		●					●	●
C. gathering data using appropriate techniques;	✓		●	●	●	●	●	●	●
D. identifying the nature of the interactive and interdependent relationships;	✓		●	●	●	●	●	●	●
E. using appropriate environmental impact criteria;	✓		●				●		●
F. analyzing economic and environmental costs and benefits;	✓		●		●		●		●
G. presenting and defending a cost and benefit risk analysis to a jury of peers; and	✓		●						●
H. modifying the plan based on feedback.	✓	●	●	●				●	●
2. Economic Systems: Through the use of fundamental concepts of economics, a student shall demonstrate understanding of the interactive nature of global, national, and local economic systems, how government decisions impact those systems, and how individuals, households, businesses, and governments use scarce resources to satisfy unlimited wants and needs by:									
A. analyzing a public issue in terms of production, distribution, and consumption;	✓		●	●			●	●	●
B. analyzing how change in the economy affects individuals, households, business, government, and the environment;	✓		●	●			●	●	●
C. explaining how scarcity of productive resources impacts decisions concerning the production and distribution of goods and services;	✓		●				●	●	●
D. examining how domestic and global economic systems interact; and	✓				●		●		●

Content Standards Economics and Business	BusinessCenter21 Course	Introduction Unit	Marketing	Business Law	Economics & Finance	Accounting	Intl. Business	Management	Entrepreneurship
E. comparing the rules and procedures of different economic systems by examining the effect on supply, demand, capital, prices, role of institutions, and natural resources.	✓		●		●		●		●
3. Personal and Family Resource Management: student shall apply principles of personal/family resource management & informed decision making by:									
A. demonstrating understanding of sound buying principles, issues involved in renting or buying a home, personal finance terminology, insurance options, and implications of non-financial resources;	✓	●			●				
B. creating plans for major purchases;	✓		●		●				
C. evaluating personal banking services, cash or credit options;	✓				●				
D. analyzing a household budget;	✓				●	●			
E. preparing personal income tax statements;	✓				●	●			
F. analyzing and selecting investment options; and									
G. analyzing how to manage household resources considering broader economic/environmental systems.	✓				●				
4. Business Management: A student shall use fundamentals of informed decision making and business management, including personnel management procedures; customer, employee, and management practices; use of banking services; forms of business organization; and current work-related laws and how the laws affect employment by									
A. maintaining finances of the business;	✓					●		●	●
B. analyzing business expenses and organizational and environmental costs;	✓					●		●	●
C. applying personnel management procedures;	✓							●	●
D. applying human relations strategies;	✓							●	●
E. applying marketing strategies; and	✓		●						●
F. organizing work time around long-term priorities and immediate needs.	✓							●	●

Content Standards Economics and Business	BusinessCenter21 Course	Introduction Unit	Marketing	Business Law	Economics & Finance	Accounting	Intl. Business	Management	Entrepreneurship
5. Financial Systems: A student shall use financial systems and information and basic accounting principles to:									
A. prepare accounts, ledgers, journals, financial statements, and payroll data;	✓					●		●	
B. conduct financial analysis using mathematical techniques, including ratio analysis, comparative statements analysis, cost analysis, and trend analysis; and	✓		●		●	●			●
C. create a report based on information obtained from data analysis, including describing and displaying data, analyzing effectiveness of past financial actions, and recommending future courses of action based on conclusions of data analysis.	✓					●		●	
6. Technical Systems: A student shall apply knowledge, skills, and tools of technological systems by:									
A. investigating and analyzing the scientific principles and elements for a specific technological system in relation to a macro system;	✓		●						●
B. using basic skills and tools related to operating a specific system;	✓	●	●	●	●	●	●	●	●
C. creating, modifying, analyzing, or troubleshooting a technological system;	✓		●						●
D. transferring knowledge of a specific system to create or modify a plan for a macro system; and	✓		●				●		●
E. examining short-term impact on the environment and long-term sustainability.	✓								●
7. Technology Applications: A student shall use appropriate technology to access, evaluate, and organize information and to produce products by:									
A. gathering and evaluating information from electronic sources;	✓	●	●	●	●	●	●	●	●
B. applying appropriate technology processes to an identified need or problem;	✓	●	●	●	●	●	●	●	●
C. producing products and selecting language, format, and graphics appropriate for purpose and audience by using word processing, graphics, multimedia, spread sheets, and databases; and	✓	●	●	●	●	●	●	●	●
D. maintaining, using, or creating a technological system.	✓	●	●	●	●	●	●	●	●